



**ALABAMA STATE PORT AUTHORITY AND AUTOMOBILE INTERNATIONAL TERMINAL
SIGN CONCESSION AGREEMENT
AUTOMOBILE LOGISTICS TERMINAL AT THE PORT OF MOBILE UNDER
CONSTRUCTION**

Mobile, Ala. – January 22, 2020. The Alabama State Port Authority (ASPA) and AutoMOBILE International Terminal (AIT) signed today a concession agreement at the Port of Mobile, USA, for a \$60 million (USD), finished automobile roll on/roll off (RO/RO) terminal currently under construction. AutoMOBILE International Terminal will operate the facility when completed in early 2021.

“We’re extremely pleased to see these world class services companies invest in both our region and our port. AIT’s investment will create a new U.S. gateway for shipping finished automobiles for both U.S. and global manufacturing and consumer markets,” said James K. Lyons, Director and Chief Executive Officer for the Alabama State Port Authority.

AIT is a joint venture between Terminal Zarate, S.A., a Grupo Murchison company, headquartered in Buenos Aires, Argentina, and Neltume Ports, headquartered in Santiago, Chile.

The new 57-acre (23.06 hectares) terminal is located on the ASPA’s main port multimodal complex, and when completed, will have an annual throughput of 150,000 units. The new facility is located on -40 ft. draft (-12.19 m), Mobile Harbor, and serviced by five Class I railroads and a rail ferry service with connections throughout North America and immediate, unencumbered access to major U.S. interstate and highway systems.

About the companies:

Terminal Zárate S.A., a company owned by Grupo Murchison, headquartered in Buenos Aires, Argentina specializing in port services; cars, containers and project cargo handling operations; storage and logistic services; warehousing; equipment rental and other activities providing value to client logistic chains, economic sectors and overseas trade. Terminal Zárate is amongst the largest RO/RO terminals in South America with a 10 million-vehicle throughput to date (average

500.000 per year). It has a 540-acre (218.5 hectares) facility located north of Buenos Aires along the Paraná River and operates as a processing and distribution vehicle facility with strong working relationships with most automotive manufacturers and international RO/RO ship owners.

Neltume Ports is a leader in port operation and development, with a diverse and strong platform of terminals and storage businesses in Latin America. It has a portfolio of multipurpose, bulk and container cargo terminals entailing 16 port operations and two stevedoring companies in four South American countries. In 2018, Neltume Ports formed a strategic partnership with ATCO Ltd. with a focus on expansion and the development of new port business in the Americas. Established in 1947, ATCO Ltd. is a diversified global holding corporation with investments in structures and logistics, energy, transportation and commercial real estate.

Alabama State Port Authority

The Alabama State Port Authority represents the State of Alabama's public, deep-water terminals at the Port of Mobile, USA. With over \$1.2 billion (USD) invested in its public harbor and container, general cargo, and bulk cargo terminals, the Port of Mobile currently sits as the 11th largest U.S. deep-water seaport handling over 58 million tons annually. The Alabama State Port Authority vessel and cargo activity supports over 134,600 jobs and \$22.4 billion in economic impact. The public terminals have immediate access to two interstate systems, five (5) Class 1 railroads, and nearly 15,000 miles of inland waterway connections. Learn more at www.asdd.com or on Facebook at www.facebook.com/AlabamaStatePortAuth

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Photo Caption: The concessionaires commit to a finished automobile logistics terminal at the Port of Mobile. Pictured left to right: James K. Lyons, director and chief executive officer, Alabama State Port Authority; Roberto Murchison, general manager and chief executive officer of Grupo Murchison; Fernando Reveco, vice president of business development, Neltume Ports; Daniel Alexander, director of corporate development, Grupo Murchison.

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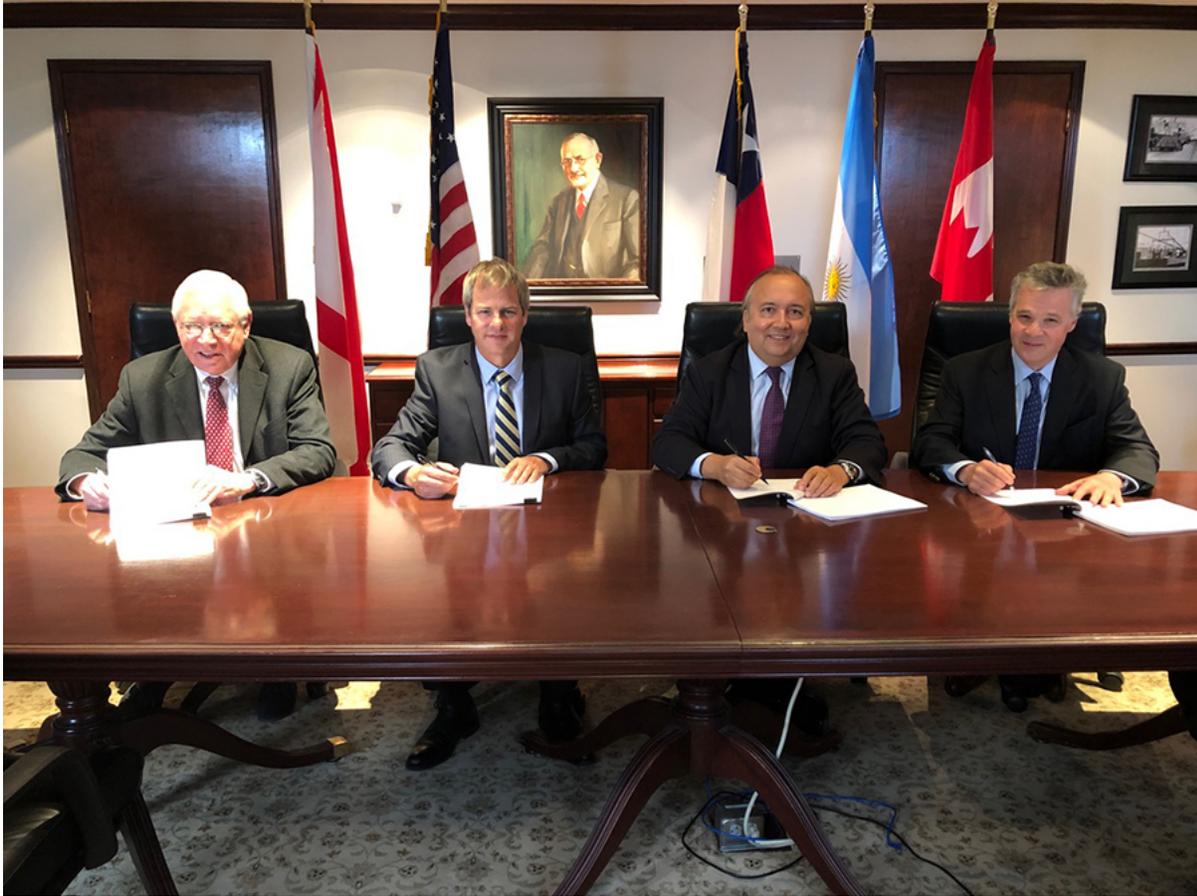


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