



CMA-CGM EXPANDS ITS PACIFIC EXPRESS 3 (PEX-3) SERVICE BETWEEN ASIA AND THE PORT OF MOBILE

Mobile, Ala. – March 6, 2019. The Alabama State Port Authority is pleased to announce that CMA-CGM has added to its PEX-3 Asia Service offering new market options for containerized cargo shippers at the Port of Mobile. CMA-CGM added the Port of Vung Tau, Vietnam to its Asia service that already call Mobile and the ports of Singapore, Hong Kong, Shekou, Ningbo, Shanghai and Busan.

“We’re extremely pleased to see the Vietnamese market added to our portfolio of weekly ocean carrier container service. Vietnam’s domestic consumption for U.S. steel, machinery, aircraft, automobiles and machinery is rapidly growing, which presents new opportunities for Alabama manufacturers seeking to sell into the Vietnamese market, and an opportunity for the port to service that trade” said Jimmy Lyons, director and chief executive officer for the Port Authority. Vietnam posted 6.8% gross domestic product growth in 2017, and PriceWaterhouse Coopers predicts Vietnam will have the strongest average GDP growth until 2050, exceeding 5.1 percent a year and will move from the 32nd largest economy to the 20th by 2050.

Additionally, CMA CGM is phasing out its +6000 TEU capacity container ships in the PEX3 service and replacing those ships with +8000 TEU ships. “The larger ships add much needed capacity for our exporters shipping into Asia,” said Lyons. The PEX 3 service has 12 vessels assigned to the service resulting in a weekly call into the Port of Mobile. The vessel capacity on the 12-ship roster range from 7,846 TEUs to 9,572 TEUs. The PEX 3 is the second service to provide weekly +8000 TEU vessel service into APM Terminals Mobile.

The Alabama State Port Authority represents the State of Alabama’s public, deep-water terminals serving general cargo, container, over-dimensional and bulk cargoes supporting over 134,600 jobs and \$22.4 billion in economic impact to the state. The public terminals have immediate access to two interstate systems, five (5) Class 1 railroads, and nearly 15,000 miles of inland waterway connections. Learn more at www.asdd.com or on Facebook at www.facebook.com/AlabamaStatePortAuth

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