



**FOR IMMEDIATE RELEASE**

**Alabama State Port Authority, Alabama Steel Terminals, LLC  
To Develop New Steel Terminal at the Port of Mobile**

**Mobile, Alabama – July 24, 2013** – The Alabama State Port Authority (ASPA) approved a concession agreement with Alabama Steel Terminals, LLC (AST) to develop a new \$36 million steel coil handling facility at the Alabama State Port Authority's main docks complex. The new rail, truck and barge served facility will be constructed behind ASPA's Pier D2 berth located on a 40-foot deep channel. Alabama Steel Terminals, LLC is a joint venture between TriState Maritime Services, Inc., and the Richardson Group of Companies. Alabama Steel Terminals will operate and manage the terminal.

"Alabama Steel Terminals, through its integrated service with ASPA, will complement the port's existing portfolio of steel terminal facilities," said James K. Lyons, director and chief executive of the Port Authority. Lyons said the project is strategic to expanding the port's steel handling capabilities. "This state-of-the-art terminal will not only provide benefits to our existing customers, but will attract new shippers through the port."

Alabama Steel Terminals, LLC will construct in two phases a 372,600 square foot warehouse and create 50 new permanent jobs generating an annual payroll of \$2 Million. The AST group advised local economic development officials in March the project and the partnership with the Port Authority will meet growing demand for steel handling facilities and services at Mobile and create jobs. AST group was one of several companies that vied to construct the facility under the Port Authority's proposal process.

The new facility will comprise of both covered and open storage areas for steel coil throughput handling. Under Phase I, AST will construct 178,200 square feet of covered bay area equipped with three (50) ton capacity overhead bridge cranes and 168,000 square feet of open storage yard handling an estimated 650,000 tons of steel annually. Phase II development will add 194,400 square foot bay area equipped with three additional (50) ton capacity overhead bridge cranes. Both phases will create approximately 100 construction-related jobs generating \$4 Million in payroll and taxes.

The Alabama State Port Authority owns and operates the State of Alabama's public, deep-water port facilities at the Port of Mobile and handled over 25 million tons of cargo in fiscal year 2012. The Authority's container, general cargo and bulk facilities have immediate access to two interstate systems, five Class 1 railroads, and nearly 15,000 miles of inland waterway connections. Learn more at [www.asdd.com](http://www.asdd.com) or on Facebook at [www.facebook.com/AlabamaStatePortAuth](http://www.facebook.com/AlabamaStatePortAuth).

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